

THE UNIVERSITY OF HONG KONG
FACULTY OF BUSINESS AND ECONOMICS
Course Template for the Learning Outcomes System

School of Business
Course Code and Title (BUSI0085/ACCT4110 – Advanced Topics in Taxation)

This course template applies to both 3-Year intake / 4-Year intake

GENERAL INFORMATION	
Instructor:	Dr. Christina Ng
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Consultation times:	To be advised
Tutor:	Ms. Cassandra Ho
Pre-requisites:	BUSI0018/ACCT3107 – Hong Kong Taxation
COURSE DESCRIPTION	
<p>This course provides students with a thorough and in-depth knowledge of the current law, principles and practices of Hong Kong Taxation. Students are required to apply the tax principles, decided cases and legislations to the Hong Kong taxation system on compliance matters and tax planning activities in Hong Kong. The course also covers anti-avoidance provisions, cross border activities and international tax planning considerations. The concepts introduced in the course are heavily used in practice. The course is helpful not only for tax compliance and planning but also for paving the way for students to enter their future profession and the business world.</p>	
COURSE OBJECTIVES	
<ol style="list-style-type: none"> 1. Provide students with a thorough knowledge of the law, principles and practices of Hong Kong Taxation which is essential for their future career in professional accounting firms or companies in the business field 2. Provide students with an understanding of anti-avoidance provisions, cross border activities and tax planning principles so as to enable them possessing the insight and capability to analyse tax avoidance cases and to provide tax planning advice 3. Train up students' analytical ability and presentation skills, be able to identify the issues and apply their tax knowledge in real-life practical situations, and to be aware of the major international tax systems and international tax issues 	
PROGRAMME LEARNING OUTCOMES	
<p>PLO1: Acquisition and internalization of knowledge of the programme discipline</p> <p>PLO2: Application and integration of knowledge</p> <p>PLO3: Inculcating professionalism and leadership</p> <p>PLO4: Developing global outlook</p> <p>PLO5: Mastering communication skills</p>	
COURSE LEARNING OUTCOMES	
Course Learning Outcomes	Aligned Programme Learning Outcomes
CLO1 Acquire advanced knowledge of taxation in Hong Kong	PLO1 Acquisition and internalization of knowledge of the programme discipline

CLO2 Apply case law principles and statutory provisions in tax compliance and tax planning	PLO2 Application and integration of knowledge
CLO3 Effectively interpret tax statutes, apply tax rules and analyse practical tax problems	Ditto
CLO4 Recognise the social responsibility of a tax professional	PLO3 Inculcating professionalism and leadership
CLO5 Work in group discussions to formulate tax advice	PLO5 Mastering communication skills
CLO6 Recognise the impact of the current Revenue Law changes and amendments in Hong Kong in the light of the changing international environment and the fast-growing cross-border activities	PLO4 Developing global outlook
CLO7 Work in group reports and presentations to acquire an understanding of the corporate tax systems in major developed countries	PLO5 Mastering communication skills
CLO8 Evaluate legal arguments in tax cases and present one's own arguments with cases support in a reasoned manner by way of written reports and oral presentations	PLO5 Mastering communication skills
CLO9 Acquire an understanding of contemporary international tax issues like double tax treaties and transfer pricing	PLO4 Developing global outlook

COURSE TEACHING AND LEARNING ACTIVITIES

Course Teaching and Learning Activities	Expected no. of hours	Study Load (% of study)
T&L1. Lectures	36	26%
T&L2. Tutorials	11	8%
T&L3. Group discussion, report and presentation	38	27%
T&L4. Tutorial questions preparation	13	9%
T&L5. Other self-study hours during the teaching weeks, e.g. test preparation, reading tax cases and books	42	30%
Total	140	100%

Assessment Methods	Weight	Aligned Course Learning Outcomes
A1. Term Test	20%	CLO 1,2,3,6
A2. Group Report and Presentation	24%	CLO 5,7
A3. Attendance and Participation	6%	CLO 1 to 9
A4. Final Examination	50%	CLO 1,2,3,6,8,9
Total	100%	

STANDARDS FOR ASSESSMENT

Course Grade Descriptors

Assessment grades will be awarded based on the performance of students. The information below provides a summary of the general expected performance from students. The assessment tasks are specifically designed to assess students' performance with respect to the course learning outcomes.

Assessment Rubrics (Coursework: Test, Presentation and Participation)	
A+, A, A-	<ul style="list-style-type: none"> ● Achieve a standard of excellent performance in the test with very accurate computation and very good analytical and problem-solving skills ● Present arguments that have an element of originality ● Demonstrate a strong understanding of all relevant knowledge ● Handling questions professionally ● Very good written report ● Very good powerpoint slides
B+, B, B-	<ul style="list-style-type: none"> ● Achieve a standard of good performance in the test with accurate computation and good analytical and problem-solving skills ● Present arguments that go beyond the lecture and textbook ● Demonstrate a good understanding of all relevant knowledge ● Handling questions in a logical way ● Good written report ● Good powerpoint slides
C+, C, C-	<ul style="list-style-type: none"> ● Meet a standard of acceptable performance in the test with reasonable accuracy in computation and acceptable analytical and problem-solving skills ● Organize the presentation in a well-structured manner ● Display a basic understanding of the concepts involved ● Fairly address the questions as set ● Acceptable written report ● Acceptable powerpoint slides
D+, D	<ul style="list-style-type: none"> ● Demonstrate a standard of marginally acceptable performance in the test with some errors in computation and barely adequate analytical and problem-solving skills ● Organize the presentation in a marginally acceptable manner ● Display a minimum understanding of the concepts involved ● Barely address the questions as set ● Marginally acceptable written report ● Marginally acceptable powerpoint slides
F	<ul style="list-style-type: none"> ● Fail to meet a minimum standard of passing the test with major errors in computation and inadequate analytical and problem-solving skills ● Poorly organize the presentation ● Display a poor understanding of the concepts involved ● Unable and unwilling to handle questions ● Poor written report ● Poor powerpoint slides
Assessment Rubrics (Final Examination)	
A+, A, A-	<ul style="list-style-type: none"> ● Achieve a standard of excellent performance in the examination with very accurate computation and very good analytical and problem-solving skills, extended ideas such as element of own voice and opinion, originality, recommending and reflecting
B+, B, B-	<ul style="list-style-type: none"> ● Achieve a standard of good performance in the examination with accurate computation and good analytical and problem-solving skills, good relational understanding such as a wide range and diversity of materials beyond those provided in the course
C+, C, C-	<ul style="list-style-type: none"> ● Meet a standard of acceptable performance in the examination with reasonable accuracy in computation and acceptable analytical and problem-solving skills, with application of materials and without major errors of understanding
D+, D	<ul style="list-style-type: none"> ● Demonstrate a standard of marginally acceptable performance in the examination with some errors in computation, barely adequate analytical and problem-solving skills and with some errors of understanding
F	<ul style="list-style-type: none"> ● Fail to meet a minimum standard of passing the examination with major errors in computation, inadequate analytical and problem-solving skills and with major errors of understanding or omission of explanation
The overall course grade, after considering the performance of the assessment tasks and their respective weightings, will be awarded in accordance with the rules and regulations under the respective Programmes.	

COURSE CONTENT AND TENTATIVE TEACHING SCHEDULE				
Teaching Week	Lecture Topics and Activities		Tutorial Topics, Discussion Questions & Activities	
1	Introduction Revision of BUSI0018/ACCT3107: Source Principles			
1/2	Unit 1	Profits Tax – Source Principles and Case Law	Forming groups Unit 1	Q1
2/3	Unit 2 Unit 3	Profits Tax – Statutory Provisions and Computations Profits Tax – Basis Period	Court cases discussion	e.g. Kwong Mile, Kim Eng
4/5	Unit 4	Anti-avoidance Provisions	Court cases discussion Unit 2	e.g. Nice Cheer Q2 – 3
5	Unit 5	Special Classes of Business (1)	Unit 3	Q4 – 6
6	Unit 6 Unit 7	Special Classes of Business (2) Stamp Duty (1)	Unit 4 Unit 5	Q7 – 8 Q9
Reading/Field Trip Week				
7	Unit 8	Stamp Duty (2)	Court cases discussion Unit 6	e.g. Tai Hing, HIT Finance Q10
8	Test Unit 9	International Taxation – Scope and Concepts	Units 7&8	Q11 – 13
9	Unit 10 Unit 11AB	Choice of Investment Forms Double Taxation Agreements	Presentation	Groups 1 – 3
10	Unit 11C	Transfer Pricing	Presentation	Groups 4 – 6
11/12	Unit 12	Tax Planning Principles and Considerations Practical Cases Discussion	Presentation	Groups 7 – 8
12	Unit 13 Feedback	Tax Investigation, Offences, Penalties & Ethical Issues	Unit 13 Revision	Q14 – 15 (self-check)

REQUIRED/RECOMMENDED READINGS & ONLINE MATERIALS

Textbook and References:

Macpherson, A and G. Laird, *Hong Kong Taxation: Law and Practice*, Latest Edition, The Chinese University Press.

Lee, D., *Advanced Taxation in Hong Kong*, Latest Edition, Longman.

CCH, *Hong Kong Master Tax Guide*, Latest Edition, CCH Asia Pte Limited.

Inland Revenue Ordinance (Chapter 112) and Inland Revenue Rules, Hong Kong SAR Government.

Ho, P., *Hong Kong Taxation and Tax Planning*, Latest edition, Pilot Publishing Co. Ltd.

Stamp Duty Ordinance (Chapter 117), Hong Kong SAR Government.

Arnold, B.J. and M.J. McIntyre, *International Tax Primer*, 2nd Edition, Kluwer Law International, 2002.

CCH, *China Master Tax Guide*, Latest Edition

CCH, *Tax Compliance in Greater China – China, Hong Kong and Taiwan*, Latest Edition

CCH, *International Master Tax Guide*, Latest Edition

Useful Websites:

The database of the Laws of Hong Kong: <http://www.legislation.gov.hk>

Inland Revenue Department: <http://www.info.gov.hk/ird/>

MEANS/PROCESSES FOR STUDENT FEEDBACK ON COURSE

- ✓ conducting SETL questionnaire survey
- ✓ feedback session in classes or feedback via Moodle site
- ✓ regular discussion with students on their study needs and checking their learning progress

COURSE POLICY

Academic Dishonesty

The University Regulations on academic dishonesty will be strictly enforced. Please observe a student's academic responsibility, such as no cheating and plagiarism.

Class Conduct

It is important to respect your instructors and your classmates. Please be considerate to the others.

Students are required to attend all classes (Lecture and Tutorial Sessions) **on time** and **should not enter the classroom 15 minutes after the scheduled starting time**. If you have to leave the class early, please inform the instructor before the class begins. Please sit near the door and exit quietly. If you fail to inform the instructor before you leave early, no credit will be given for your class attendance.

Please also be reminded that you should attend your registered class and you cannot swap the class by yourselves.

ADDITIONAL COURSE INFORMATION

Lecture outlines (or notes) together with the tutorial questions as well as other information relating to the classes will be posted in the course's Moodle account. Students are expected to log into and check the system regularly for any updated information and announcements, and to download the teaching and learning materials for the study. Students are also required to study the relevant notes and attempt the tutorial questions before going to classes.