

THE UNIVERSITY OF HONG KONG
FACULTY OF BUSINESS AND ECONOMICS
School of Economics and Finance

ECON2101/ ECON2210 – Intermediate Microeconomics

GENERAL INFORMATION

ECON2101AB/ ECON2210AB

Instructor: Dr. Sangyoon Park

Email: sangyoon@hku.hk

Office: Room 832 K K Leung Building

Phone: TBA

Semester: 1

Lecture: ECON2101A/ ECON2210A: Monday 09:30 – 12:20 in LE6

ECON2101B/ ECON2210B: Tuesday 13:30 – 16:20 in LE3

Consultation times: TBA

Tutor: TBA

ECON2101C/ ECON2210C

Instructor: Dr. Bei Qin

Email: beiqin@hku.hk

Office: Room 1008 K K Leung Building

Phone: 2857 8502

Semester: 2

Lecture: Tuesday 13:30 – 16:20 in LE6

Consultation times: TBA

Tutor: TBA

ECON2101D/ ECON2210D

Instructor: Dr. Hongsong Zhang

Email: hszhang@hku.hk

Office: Room 906 K K Leung Building

Phone: 2859 2780

Semester: 2

Lecture: Thursday 13:30 – 16:20 in LE6

Consultation times: TBA

Tutor: TBA

Pre-requisites: ECON1001/ ECON1210 Introductory Microeconomics; and a pass in MATH1009 Basic mathematics for business and economics or MATH1011 University mathematics I or MATH1013 University mathematics II or concurrent registration in MATH1009 or MATH1011 or MATH1013

Co-requisites: NA

Mutually exclusive: ECON2113/ ECON2211 Microeconomic Analysis

Course Website:

Other important details:

COURSE DESCRIPTION			
Preference, utility and consumer choices; choices under uncertainty, introduction to game theory; theory of the firm; market structures; introduction to economics of information.			
COURSE OBJECTIVES			
<ol style="list-style-type: none"> To help students develop a solid background in microeconomic theory To expose students to different fields in microeconomics To acquire the ability to apply microeconomic theory to real world policy issues and problems 			
COURSE LEARNING OUTCOMES			
Course Learning Outcomes		Aligned Faculty Goals	
CLO1 Apply the basic analytic framework and methods of microeconomic analysis to systematically solve economic problems		Goal# 1	
CLO2 Offer analytic insights on social, economic, and policy issues		Goal# 1	
COURSE TEACHING AND LEARNING ACTIVITIES			
Course Teaching and Learning Activities		Expected contact hour	Study Load (% of study)
T&L1. Lectures		36 hours	30
T&L2. Tutorials		12 hours	10
T&L3. Self study		72 hours	60
Total		120 hours	100%
Assessment Methods	Brief Description (Optional)	Weight	Aligned Course Learning Outcomes
A1. Midterms		35	CLO1, CLO2
A2. Final		50	CLO1, CLO2
A3. Problem sets		15	CLO1, CLO2
Total		100%	

STANDARDS FOR ASSESSMENT**Course Grade Descriptors**

A+, A, A-	Candidate has consistently demonstrated a thorough grasp of the subject as evidenced by original or exceptionally astute analysis and synthesis.
B+, B, B-	Candidate frequently demonstrated a substantial grasp of the subject.
C+, C, C-	Some of the responses are well organized, clear but with insufficient elaboration.
D+, D	Solutions to questions and problems containing unstructured but relevant observations, and marginally interesting.
F	Little evidence of basic familiarity with the subject.

Assessment Rubrics for Each Assessment (Please provide us the details in a separate file if the space here is not enough)

Answers to Midterm and Final examinations are to be graded in accordance with the standards stated above in course grade descriptors.

COURSE CONTENT AND TENTATIVE TEACHING SCHEDULE

Topics that will be covered can include:

1. Theory of Consumer Choice and the Demand for Goods
2. Theory of the Firm and the Supply of Goods
3. Equilibrium in the Competitive Product Market
4. Monopoly and Monopsony
5. Monopolistic Competition, Oligopoly, Game Theory
6. The Factor Market
7. General Equilibrium and Economic Efficiency
8. Market Failures: Externalities and Public Goods
9. Information and Uncertainty

REQUIRED/RECOMMENDED READINGS & ONLINE MATERIALS (e.g. journals, textbooks, website addresses etc.)

Pindyck and Rubinfeld, *Microeconomics* (Eighth International Edition). Upper Saddle River, N.J.: Pearson, 2013.

Varian, Hal R., *Intermediate Microeconomics: A Modern Approach*, Seventh Edition, New York, New York: W.W. Norton & Company, Inc., 2005

MEANS/PROCESSES FOR STUDENT FEEDBACK ON COURSE

- conducting mid-term survey in addition to SETL around the end of the semester
- Online response via Moodle site
- Others: _____ (please specify)

COURSE POLICY (e.g. plagiarism, academic honesty, attendance, etc.)**ADDITIONAL COURSE INFORMATION** (e.g. e-learning platforms & materials, penalty for late assignments, etc.)

