THE UNIVERSITY OF HONG KONG
FACULTY OF BUSINESS AND ECONOMICS

School of Economics and Finance
FINA2802 / FINA2320 – Investments and Portfolio Analysis

GENERAL INFORMATION
FINA2802ABC/ FINA2320ABC Instructor: Dr. L. Gu Email: oliviagu@hku.hk Office: KK817 Phone: 3917 1033 Consultation times: TBA Tutor: TBA Semester: 1 Lecture: FINA2802A/ FINA2320A: Monday 14:30 – 17:20 in KK102 FINA2802B/ FINA2320B: Tuesday 13:30 – 16:20 in CYPP3 FINA2802C/ FINA2320C: Thursday 13:30 – 16:20 in LE2 FINA2802D/ FINA2320D Instructor: Dr. J. Meng Email: mengj@hku.hk Office: KK1001 Phone: 2219 4176 Consultation times: TBA Tutor: TBA Semester: 1 Lecture: FINA2802D/ FINA2320D: Friday 9:30 – 12:20 in MB167 FINA2802EF/ FINA2320EF Instructor: Dr. Thomas Schmid Email: schmid@hku.hk Office: KK827 Phone: 3917 7766 Consultation times: TBA Tutor: TBA Semester: 2 Lecture: FINA2802E/ FINA2320E: Monday 14:30 – 17:20 in KK202 FINA2802F/ FINA2320F: Tuesday 13:30 – 16:20 in MB167 FINA2802GH/ FINA2320GH Instructor: Dr. A. Chan Email: alexchan@econ.hku.hk Office: KK1011 Phone: 2857 8510 Consultation times: TBA Tutor: TBA Semester: 2 Lecture: FINA2802G/ FINA2320G: Monday 9:30 – 12:20 in MWT7 FINA2802H/ FINA2320H: Monday 14:30 – 17:20 in LE2

Pre-requisites:	ECON1001/ ECON1210 Introductory microeconomics; and FINA1003 / FINA1310 Corporate finance
Co-requisites:	
Mutually exclusive:	STAT 2309 / STAT3609 The Statistics of Investment Risk *and* STAT3806 / STAT3952 Investment and asset management
Course Website:	
Other important details:	

COURSE DESCRIPTION

This course introduces students to the fundamental principles of investments and to major issues currently of concern to all investors. The concepts and skills developed from this course enable students to conduct a sophisticated assessment of current issues and debates covered by both the popular media as well as more-specialized finance journals. We emphasize on equity part and the main topics include: portfolio theory, equilibrium in capital markets, equity valuation, portfolio performance evaluation, and relevant institutional details. The risk and return analysis and portfolio theory provide corporate leaders (CEOs and CFOs) with knowledge on how to make investment decisions to optimize the trade-off between risk and return

COURSE OBJECTIVES

1. To understand the fundamental knowledge about investment strategies
2. To understand the equity portfolio management techniques
3. To understand different asset pricing models and equity valuation techniques
4. To understand the concepts and applications of capital market equilibrium and market efficiency
5. To understand portfolio performance evaluation, and current issues about investments and portfolio management

COURSE LEARNING OUTCOMES

Course Learning Outcomes		Aligned Faculty Goals
CLO1	Understand the fundamental knowledge about investment strategies and financial markets	Goal# 1, 2, 3
CLO2	Understand how to apply Markowitz portfolio selection model to construct and manage an equity portfolio	Goal# 1, 2, 3
CLO3	Understand the applications and interpretations of CAPM, and APT, and understand equity valuation techniques	Goal# 1, 2, 3
CLO4	Understand the concepts and applications of capital market equilibrium and market efficiency	Goal#1, 2, 3
CLO5	Understand the applications and limitations of different performance measures for equity portfolios, and understand current issues about investments and portfolio management	Goal# 1, 2, 3

COURSE TEACHING AND LEARNING ACTIVITIES

Course Teaching and Learning Activities	Expected contact hour	Study Load (% of study)

T&L1. Lecture		36 hours	30%
T&L2. Tutorial		12 hours	10%
T&L3. Self study		72 hours	60%
	Total	120	100%

Assessment Methods	**Brief Description (Optional)**	**Weight**	**Aligned Course Learning Outcomes**
A1. Assignment(s)/Project(s)		25%	CLO1, CLO2, CLO3, CLO4, CLO5
A2. Test(s)		20%	CLO1, CLO2, CLO3, CLO4, CLO5
A3. Class/Tutorial Participation		5%	CLO1, CLO2, CLO3, CLO4, CLO5
A4. Final Exam		50%	CLO1, CLO2, CLO3, CLO4, CLO5
	Total	100%	

STANDARDS FOR ASSESSMENT

Course Grade Descriptors

A+, A, A-	Students demonstrate very good to excellent performance in the defined assessment criteria.
B+, B, B-	Students demonstrate good to very good performance in the defined assessment criteria.
C+, C, C-	Students demonstrate fair to good performance in the defined assessment criteria.
D+, D	Students demonstrate fair performance in the defined assessment criteria.
F	Students fail to show understanding of core materials in this course.

Assessment Rubrics for Each Assessment (same as course grade descriptors)

COURSE CONTENT AND TENTATIVE TEACHING SCHEDULE

REQUIRED/RECOMMENDED READINGS & ONLINE MATERIALS (e.g. journals, textbooks, website addresses etc.)

Textbook:
Investments, Asia Global Edition, Zvi Bodie, Alex Kane, Alan J. Marcus and Ravi Jain, McGraw-Hill. 2014.

MEANS/PROCESSES FOR STUDENT FEEDBACK ON COURSE

- O conducting mid-term survey in additional to SETL around the end of the semester
- O Online response via Moodle site
- Ø Others: __Course Evaluation at the end of the course___________ (please specify)

COURSE POLICY (e.g. plagiarism, academic honesty, attendance, etc.)

The University Regulations on academic dishonesty will be strictly enforced! Please check the University Statement on plagiarism on the web: **http://www.hku.hk/plagiarism/**

ADDITIONAL COURSE INFORMATION (e.g. e-learning platforms & materials, penalty for late assignments, etc.)